



AGENDA

Meeting No.	33
Meeting	FNQ Regional Asset Management Group (RAMG)
Date	23 March 2018
Time	10 am
Venue	Kingsford Room – Level 3 – Cairns Regional Council

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- 1. Attendance**
- 2. Apologies**
- 3. Guests**
- 4. Acceptance of previous minutes, No. 32, 31 March 2017**
- 5. LGAQ Presentation – The impacts of depreciation vs renewals annuity accounting for water and sewerage assets**

The LGAQ has engaged QUT and the Asset Institute to study the impact of depreciation vs. renewals annuity accounting for water and sewerage assets. This research comes on the back of a Queensland Audit Office report last year, and subsequent Parliamentary Committee inquiry into local government financial sustainability.

6. Actions from Previous Meeting No. 32:

ACTION NO.	ACTION	OWNER	COMPLETE
31.3	RAMG members to populate Regional Asset Benchmark spreadsheet and return to FNQROC for collation prior to Friday 19 May 2017 meeting.	All/FNQROC	Complete
32.1	Darlene to send LGAQ Road and Transport Advisory Group notes to Asset Management Group.	Darlene Irvine	Complete
32.3	Workshop Regional Development manual and CP1 sections relevant to data requirements for donated assets at the next meeting 19 May 2017.	All/FNQROC	Complete

7. Discussion - From Placement to Replacement – An Assessment of Business Processes

8. Asset Management Discussion – Road Assets - IRI (Roughness) intervention thresholds throughout the Region

9. FNQROC Update – Strategic Economic Goals and Strategic Operational Plan

10. General Business

11. Points for noting to the FNQROC Board

12. Next meeting

Next meeting will be 25 July 2018

With the exception of motions and explicit request to be named, this meeting operates under **Chatham House Rule**:

Everyone present is free to use the information received, but they cannot reveal the identity or affiliation of the speaker or any other participant.

The Chatham House Rule allows people to speak as individuals, and to express views that may not be those of their organisation. It encourages free discussion.