



## AGENDA

### ASSET MANAGEMENT GROUP MEETING No. 29

Friday 13 May at 10am

Cairns Regional Council

1. Opening Remarks and Welcome – 10 am
2. Apologies
3. QLD Audit Office presentation - QAO's perspective on the implications of AASB's residual value decision - Charles Strickland (QAO Director Financial Audit Services) and Chantelle Hanna (QAO Acting Audit Manager).

Additional topics raised, by members, for discussion.

- a) Performance Audits – What can councils expect?
  - b) Revaluations conducted internally/externally – appears that there is less confidence in the revaluations prepared within councils.
  - c) Update on the QAO perspective on the Road Asset Valuation Project (RAVP) - Members have found that on ground QAO staff have been somewhat unaware of the project and the fact that QAO had audited and been a party to the methodology.
4. TRC presentation Mobility Application: Dan Goodhew and Georgie Cole will be attending to do the presentation.
  5. Developing response to FNQROC Board on understanding our Infrastructure funding gap.
  6. Review of future direction of Regional Asset Management group.  
General discussion items to include:
    - Group objectives,
    - Regularity of meetings.
  7. Meeting Close - 2pm